



Ref No.: Minechem/Stock Exch/Letter/8238

23<sup>rd</sup> November, 2023

**The Dy. General Manager,  
Bombay Stock Exchange Limited  
Corporate Relations & Services Dept.,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001**

**The Dy. General Manager,  
National Stock Exchange of India Ltd.,  
Corporate Relations Dept.,  
Exchange Plaza, C-1, Block-G  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051**

**Scrip Code: 527001**

**Scrip Code: ASHAPURMIN**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of provisions of Regulation 30 (read with Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Office of the Commissioner of CGST and CEX (Appeals – I), Mumbai, vide its Order No. GAPPL/COM/ST/D/152/2023-24/4570 dated 31<sup>st</sup> October, 2023, issued on 6<sup>th</sup> November, 2023 and received by us on 22<sup>nd</sup> November, 2023 setting aside Order-in-Original bearing no. 64/ADC/MUM-SOUTH/RG/2022-23 dated 27.02.2023 passed by the Addl. Commissioner, CGST & CEX, Mumbai South Commissionerate.

The details, as required pursuant to Para A of Part A of Schedule III read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are given below:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the authority	Office of the Commissioner of CGST and CEX (Appeals – I), Mumbai
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Demanding Service Tax of Rs. 1,06,30,584/- (Rupees One Crore Six Lakhs Thirty Thousand Five Hundred Eighty Four) for the period from 01.10.2014 to 30.06.2017 along with interest under Section 75 and Penalty under Section 77 & 78 of the Finance Act, 1994.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 31 <sup>st</sup> October, 2023, issued on 6 <sup>th</sup> November, 2023 and received by us on 22 <sup>nd</sup> November, 2023

*Regd. Office :*

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)  
Tel.: +91-22 6665 1700 = Email: info@ashapura.com = www.ashapura.com

**CIN No. L14108MH1982PLC026396**



4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Authorities have demanded Service Tax on certain expenses, which the Company has challenged.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is preferring an appeal and expects to get the relief from the Appellate Authority.

Kindly take the above on your record.

Thanking you,

Yours faithfully,  
For **Ashapura Minechem Ltd.,**

**Sachin Polke**  
**Company Secretary & President (Corporate Affairs)**